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Attorneys for Relief Defendant  
AMERICAN PEGASUS LONG SHORT  
FUND SEGREGATED PORTFOLIO

UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

KING CHUEN TANG a/k/a CHEN  
TANG, RONALD YEE, ZISEN YU,  
JOSEPH SETO, MING SIU, KING S.  
TANG a/k/a JAMES K. TANG, and  
YING KIT YU a/k/a EDDIE YU,

Defendants.

and

VENTURE ASSOCIATES FUND I, TANG  
CAPITAL PARTNERS, ACCELERATION  
CAPITAL PARTNERS, AMERICAN  
PEGASUS LONG SHORT FUND,  
SEGREGATED PORTFOLIO, PING LEE  
TANG, KA LING LEE, YIN LEE KA,  
CHEUNG-TING KA, SYLVIA TSUI, DOI  
PING SIU, YUEN-LAI MA, LEUNG-KEE  
SIU, ROSALIE CHO, and MINOR CHILD I  
and MINOR CHILD II, minor children of  
Defendant King Chuen Tang a/k/a Chen  
Tang,

Relief Defendants.

No. CV-09-5146 JCS

STIPULATION EXTENDING TIME FOR  
RELIEF DEFENDANT AMERICAN  
PEGASUS LONG SHORT FUND  
SEGREGATED PORTFOLIO TO RESPOND  
TO COMPLAINT

WHEREAS, Northern District of California Civil Local Rule 6-1(a) permits parties to stipulate in writing, without a Court order, to extend the time within which to answer or otherwise respond to the complaint, provided the change will not alter the date of any event of any deadline already fixed by Court order,

WHEREAS, the time for Relief Defendant American Pegasus Long Short Fund Segregated Portfolio ("Defendant") to answer or otherwise respond to the complaint has not already been fixed by Court order,

IT IS ACCORDINGLY STIPULATED, pursuant to Civil Local Rule 6-1(a), by and between the undersigned counsel for the Parties, that the time for each Defendant to answer, move or otherwise respond to the complaint is extended until March 15, 2010.

Pursuant to General Order No. 45 Section X(B), all of the signatories concur in the filing of this stipulation.

Dated: February 1, 2010

SPARER LAW GROUP

By: \_\_\_\_\_/s/  
ALAN W. SPARER

Attorneys for Relief Defendant AMERICAN  
PEGASUS LONG SHORT FUND  
SEGREGATED PORTFOLIO

Dated: February 1, 2010

SECURITIES AND EXCHANGE  
COMMISSION

By: \_\_\_\_\_/s/  
JENNIFER D. BRANDT

Attorneys for Plaintiff SECURITIES AND  
EXCHANGE COMMISSION

Dated: Feb. 1, 2010

